

RAJLAKSHMI MARKETING PRIVATE LIMITED

P-829/A, LAKE TOWN, BLOCK - A

KOLKATA - 700 089

Balance Sheet as at 31st March, 2022

Particulars	Note No	As At 31.03.2022 Rs. In '00	As At 31.03.2021 Rs. In '00
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	43,000.00	43,000.00
(b) Reserves and Surplus	3	9,94,013.50	9,42,028.76
(2) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	4	17,485.56	819.20
(c) Other current liabilities	5	27,348.91	13,924.04
(d) Short-term provisions	6	(9,239.77)	(5,577.76)
Total		10,72,608.20	9,94,194.24
II. Assets			
(1) Non-current assets			
(a) Fixed Assets	7		
(i) Tangible assets		116.37	1,189.34
(b) Non-current investments	8	4,422.00	4,422.00
(c) Deferred tax assets (net)	9	210.97	740.10
(2) Current assets			
(a) Inventories	10	3,42,151.83	1,64,987.23
(b) Trade Receivables	11	100.00	-
(c) Cash and cash equivalents	12	4,950.75	1,285.28
(d) Short-term loans and advances	13	6,17,580.00	7,18,776.52
(e) Other current assets	14	1,03,076.28	1,02,793.76
Total		10,72,608.20	9,94,194.24

Significant Accounting Policies

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The Notes referred to above form an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

For S. JAYKISHAN

Chartered Accountants

FRN.309005E



(CA R.K.Dhaniwal)

Partner

MN. 300 - 54246

Place : Kolkata

Dated : 22/08/22

UDIN: 22054246ATURALISS7

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For Rajlakshmi Marketing Pvt. Ltd.

Sushil Jhunjhunwala

Director

SUSHIL KUMAR JHUNJHUNWALA

DIN: 01603821

For Rajlakshmi Marketing Pvt. Ltd.

Raunak Jhunjhunwala

Director

RAUNAK JHUNJHUNWALA

DIN: 02250773

RAJLAKSHMI MARKETING PRIVATE LIMITED

P-829/A, LAKE TOWN, BLOCK - A

KOLKATA - 700 089

Statement of Profit and Loss for the year ended 31st March, 2022

Particulars	Note No	Year Ended 31.03.2022 (Rs. In '00)	Year Ended 31.03.2021 (Rs. In '00)
I. Revenue from operations	15	1,00,000.00	1,50,000.00
II. Other Income	16	8,820.73	5,872.75
III. Total Revenue (I +II)		1,08,820.73	1,55,872.75
IV. Expenses:			
Cost of material consumed/Purchases	17	1,61,631.82	376.54
Changes in inventories of Finished goods, Work in progress & Stock in trade	18	(1,77,164.60)	1,10,233.46
Depreciation & Amortisation Expense		300.05	527.51
Employee benefit expense	19	5,843.09	1,646.06
Financial Costs	20	8.81	3,556.47
Other expenses	21	47,936.31	4,051.98
Total Expenses		38,555.49	1,20,392.02
V. Profit before exceptional and extraordinary items and tax (III-IV)		70,265.24	35,480.73
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		70,265.24	35,480.73
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		70,265.24	35,480.73
X. Tax expense:	23		
(1) Current tax		17,741.99	8,934.51
(2) Deferred tax		529.13	(132.80)
(3) Income Tax for Earlier Years		9.37	-
XI. Profit(Loss) from the period from continuing operations (IX-X)		51,984.74	26,679.02
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		51,984.74	26,679.02
XVI. Earning per equity share:	24		
Basic & Diluted		12.09	6.20

Significant Accounting Policies

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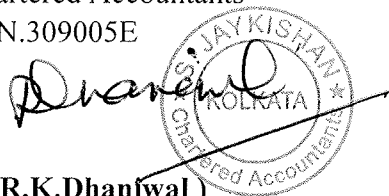
The Notes referred to above form an integral part of the Financial Statements.

This is the Statement of profit & loss referred to in our report of even date.

For S. JAYKISHAN

Chartered Accountants

FRN.309005E



(CA R.K.Dhanwal)

Partner

MN. 300-54246

Place : Kolkata

Dated : 22/08/22

UDIN: 22054246ATURALISS7

For Rajlakshmi Marketing Pvt. Ltd

Sushil Kumar Jhunjhunwala

Director

SUSHIL KUMAR JHUNJHUNWALA

DIN: 01603821

For Rajlakshmi Marketing Pvt. Ltd

Raunak Jhunjhunwala

Director

RAUNAK JHUNJHUNWALA

DIN: 02250773

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RAJLAKSHMI MARKETING PRIVATE LIMITED

Note 1. Significant Accounting Policies

A) Basis of accounting

i) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

ii) The financial statements have been prepared under the historical cost convention on accrual basis.

B) Use of Estimates

i) The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

C) Revenue Recognition: Sale of flats/ Constructed Area is accounted for on execution of Sale Agreement and upon sale and receipt of more than 20% of saleable area.

The Revenue have been recognised for in terms of AS – 9 using percentage of completion method, where revenue is recognised in the accounting period in which the contract is performed. Percentage of completion is determined as proportion of the cost incurred with respect to estimated cost.

D) Property, Plant & Equipment

i) Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date

ii) Company has adopted cost model for all class of items of Property Plant and Equipment

E) Depreciation

i) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

ii) All fixed assets individually costing Rs. 5,000/- or less are fully depreciated in the year of installation/purchase

iii) Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

F) Inventories are valued as under:-

i. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value

ii. Scrap : At net realizable value.

G) Investments: Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

H. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Rs. NIL.

I) Provisions and Contingencies: Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities is disclosed in Notes to the account for:-

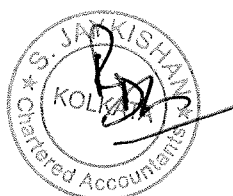
- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

J) Taxes on Income: Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

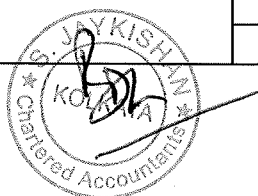
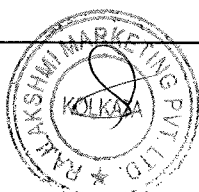
K) Deferred tax: The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

L) General: Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



Note 3		
Reserves & Surplus		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
(a) Surplus		
Balance at the beginning	7,74,028.76	7,47,349.74
Add: Profit/ (Loss) for the year	51,984.74	26,679.02
<i>Balance as on 31.03.2022</i>	8,26,013.50	7,74,028.76
(b) Securities Premium		
Opening Balance	1,68,000.00	1,68,000.00
Add: During the year	-	-
	1,68,000.00	1,68,000.00
Total (a + b)	9,94,013.50	9,42,028.76

Note 4		
Current Liabilities		
Trade Payables		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Sundry Creditors		
For Materials		
<u>(i) MSME</u>		
Outstanding for less than six months	6.50	
Outstanding for more than six months but less than one year		
Outstanding for more than one year but less than two year		
Outstanding for more than two year but less than three year		
Outstanding for more than three year		
<u>(ii) Others</u>		
Outstanding for less than six months	4,395.04	
Outstanding for more than six months but less than one year		
Outstanding for more than one year but less than two year		
Outstanding for more than two year but less than three year		
Outstanding for more than three year		
For Expenses		
<u>(i) MSME</u>		
Outstanding for less than six months	3,876.70	
Outstanding for more than six months but less than one year		
Outstanding for more than one year but less than two year		
Outstanding for more than two year but less than three year		
Outstanding for more than three year		
<u>(ii) Others</u>		
Outstanding for less than six months	9,207.32	589.20
Outstanding for more than six months but less than one year		90.00
Outstanding for more than one year but less than two year		140.00
Outstanding for more than two year but less than three year		
Outstanding for more than three year		
	17,485.56	819.20



Note 5		
Current Liabilities		
Other Current Liabilities	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Advance against Land	-	-
Advance in terms of Dev Agmt - RPPL	-	-
Advance against Flat Sale (Bhawani Bandhan)	12,100.11	
Flat Maintenance Security Deposit	13,100.00	13,100.00
Flat Rent Security Deposit	472.50	472.50
Profession Tax Payable	8.50	2.20
Provident Fund Payable	79.18	43.22
Salary and Bonus Payable	1,106.62	273.12
TDS Payable	482.00	33.00
	27,348.91	13,924.04

Note 6		
Current Liabilities		
Short Term Provisions	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Income Tax Provision	(5,577.76)	(5,588.56)
Add: Provision for the Year	17,741.99	8,934.51
Add: Income Tax Provision Adjusted	5,197.97	-
Less: Tax Deducted at Source	1,436.83	1,423.71
Less: Advance Tax Paid	25,000.00	7,500.00
Less: Self Assessment Tax Paid	165.14	-
	(9,239.77)	(5,577.76)

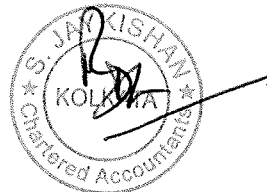
Note 9		
Deferred Tax Assets		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of Fixed Assets		-
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of Fixed Assets	210.97	740.10
Net Deferred Tax (Liability) / Assets	210.97	740.10

Note 10		
Inventories		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Closing Stock: Project In Progress :		
At Estimated Cost based on Percentage Completion Method		
<i>(As valued, taken & certified by the Management)</i>		
WIP:		
Madhyamgram Chowmata (Bhawani Bandhan)	1,96,013.84	18,849.24
Kulberia Land	1,02,549.45	1,02,549.45
Finished Goods:		
Flat Purchased - Rajarhat	43,588.54	43,588.54
	3,42,151.83	1,64,987.23



RAJLAKSHMI MARKETING PRIVATE LIMITED

Note 7			
Tangible Assets			
Particulars	Motor Car (Swift Dzire) Rs. In '00	Motor Cycle Rs. In '00	Total Rs. In '00
Cost of Valuation:			
At 31 March 2020	7,732.84	673.01	8,405.85
Add: Additions	-		-
Less: Disposals	-		-
At 31 March 2021	7,732.84	673.01	8,405.85
Add: Additions	-		
Less: Disposals	7,732.84		
At 31 March 2022	-	673.01	673.01
Depreciation:			
At 31 March 2020	6,228.17	460.83	6,68,900.00
Add: Charge for the year	472.47	55.04	52,751.24
Less: Disposals			-
At 31 March 2021	6,700.64	515.87	7,216.51
Add: Charge for the year	259.29	40.76	300.05
Less: Disposals	6,959.93		
At 31 March 2022	-	556.64	556.64
Net Block:			
At 31 March 2021	1,032.20	157.14	1,189.34
At 31 March 2022	-	116.37	116.37



RAJLAKSHMI MARKETING PRIVATE LIMITED

Note 8					
Investments					
Non-Current Investments					
Name of the Company	Face Value (Rs.)	Nos		At Cost	
		31.03.2022	31.03.2021	31.03.2022 Rs. In '00	31.03.2021 Rs. In '00
(a) Equity Shares					
Unquoted (Refer Note-25)					
Himanga Mercantiles Pvt. Ltd	10	52,500	52,500	1,575.00	1,575.00
Raunak Properties Pvt Ltd	10	44,900	44,900	1,347.00	1,347.00
Sundeep Designers Pvt Ltd	10	50,000	50,000	1,500.00	1,500.00
Total		1,47,400	1,47,400	4,422.00	4,422.00
TOTAL				4,422.00	4,422.00
Aggregate Book Value of Unquoted Investments				4,422.00	4,422.00



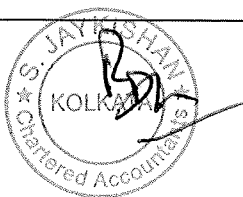
Note 11		
Trade Receivable		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Undisputed Trade Receivables - considered good		
Outstanding for less than six months	100.00	-
Outstanding for more than six months but less than one year		
Outstanding for more than one year but less than two year		
Outstanding for more than two year but less than three year		
Outstanding for more than three year		
Other Debts		-
	100.00	-

Note 12		
Current Assets		
Cash and cash equivalents		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Balance with banks:		
In current accounts	4,646.85	1,275.14
Cash in hand	303.90	10.14
	4,950.75	1,285.28

Cash Balance is as certified by a Director

Note 13		
Current Assets		
Short-term loans and advances		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Unsecured Loan		
To Bodies Corporate (considered doubtful)		
- Other than Related Parties	-	1,11,946.52
Advance against Flat	2,83,000.00	1,33,000.00
Advance against Property	3,00,500.00	4,73,750.00
Advance against Agreement	34,000.00	
Advance to Suppliers		-
Rent Security Deposit (RPPL)	50.00	50.00
Security Deposit (Madhyamgram Chowmata)	30.00	30.00
	6,17,580.00	7,18,776.52

Note 13.1: The Company has accepted the proposal of a sum of Rs. 3,00,000 as the settlement amount against a claim of Rs 31,93,316 from the Insolvency Professionals of Prithvi Finvest Co. Pvt Ltd to whom loan has been advanced & is under Corporate Insolvency Resolution Process . The remaining amount has been written off as 'Bad Debt' (Refer No. - 22)



Note 14**Other Current Assets**

	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Balance before Revenue Authorities		
GST Input Tax Credit	233.31	94.58
Others		
Joint Venture (Madhyamgram Chowmata)	1,02,617.97	1,02,617.97
Prepaid Insurance Premium	-	81.21
Advance Salary	225.00	-
	1,03,076.28	1,02,793.76

In the opinion of the Board current assets do have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

Note 15**Revenue from Operations**

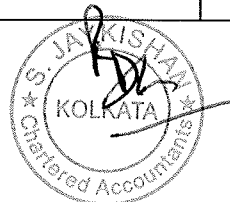
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Flat Sale (<i>Based on Percentage Completion Method</i>)		-
Compensation from Settlement Agreement	1,00,000.00	1,50,000.00
Car Parking Sale		-
Shop Sale		-
	1,00,000.00	1,50,000.00

Note 16**Other Income**

	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Income from Legal Set		-
Interest Received on loan	4,368.48	3,982.75
Interest on IT Refund		-
Rent Received	2,100.00	1,890.00
Misc Income	70.00	
Profit from Mutual Fund	14.75	
Profit from Sale of Car	2,233.50	
Scrap Sale	34.00	
	8,820.73	5,872.75

Note 17**Cost of Materials Consumed/ Purchases**

The below mentioned cost incurred , specifically correspond to Project Bhawani Bandhan (Madhyamgram Chowmata)	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Development Expenses	1,08,332.01	358.93
Material & Labor Expenses	46,995.70	-
Other Construction Expenses	298.49	17.61
Unadjusted GST Input	6,005.62	
	1,61,631.82	376.54

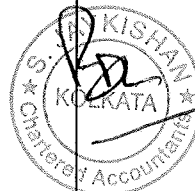


Note 18		
Changes in Inventories		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Opening Stock - Finished Goods & WIP	1,64,987.23	2,75,220.69
Closing Stock - Finished Goods & WIP	3,42,151.83	1,64,987.23
	(1,77,164.60)	1,10,233.46

Note 19		
Employee Benefit Expense		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Salary & Other Allowances	5,577.12	1,435.29
Staff Welfare	-	-
Contribution to Provident Fund	265.97	210.77
	5,843.09	1,646.06

Note 20		
Financial Costs		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Interest on Borrowings		
Interest on Unsecured Loan		3,407.67
Other Interest Expenses		
Interest on Income Tax		-
Interest Paid on TDS	8.81	148.80
	8.81	3,556.47

Note 21		
Other Expenses		
	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Payment to Auditors		
<i>Audit Fees</i>	750.00	250.00
Advertisement & Publicity	4,361.88	
Bad Debt (Refer Note no. 14.1)	28,933.16	
Bank Charges	-	5.40
Brokerage & Commission	-	-
Donation	-	-
Discount Allowed	-	-
Demat Charges	7.08	7.08
Filing Fees	15.50	40.00
General Expenses	98.50	24.27
GST Input Reversed/ Unadjusted GST	1,824.37	578.80
GST Late Fees	-	-
Insurance Premium	81.21	116.45
Motor Car Expenses	618.56	73.26
Printing & Stationery	44.70	115.08
Legal & Professional Fees	8,495.90	575.00
Pest Control Charges	170.83	
Professional Tax	25.00	25.00
Repairs & Maintenance	990.00	1,217.88
Round Off	(0.07)	
Security Guard Expenses	1,498.00	
Sundry Balance Written off	-	999.98
Subscription	-	-



Trade License	15.00	15.00
Travelling & Conveyance	6.70	8.78
	47,936.31	4,051.98

Note 22

Tax Expense

	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Current Tax	17,741.99	8,934.51
Deferred Tax	529.13	(132.80)
Income Tax for Earlier Years	9.37	-
	18,280.49	8,801.71

Note 23

Earning Per Share (EPS)

	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Net Profit after tax attributable to equity shareholders (Rs.)	51,984.74	26,679.02
Weighted average number of equity shares Basic & Diluted (Nos.)	4,300.00	4,300.00
Normal Value of Equity per share (Rs.)	10/-	10/-
Basic & Diluted Earnings per share (Rs.)	12.09	6.20



Note 24
Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

Note 25		
Payment to Auditors	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Audit Fees	750.00	540.00
Income Tax Matters	118.00	324.00
Other Matters	1,003.00	1,084.66
Total	1,871.00	1,948.66

Note 26
Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

Note 27: Related Party Transactions	
Details of Related Parties	
Description of Relationship	Name of Related Parties
(i) Key Management Personnel	1. Sushil Jhunjhunwala 2. Kiran Devi Jhunjhunwala 3. Raunak Jhunjhunwala
(ii) Related to Key Management Personnel	1. Saurabh Jhunjhunwala 2. Archita Jhunjhunwala 3. Nancy Jhunjhunwala 4. Sushil Jhunjhunwala HUF
(iii) Entities controlled by Key Management Personnel	1. Raunak Properties Pvt Ltd 2. Himanga Mercantiles Pvt Ltd

Related Parties have been identified by the Management and relied upon by the auditors:

a) Details of related party transactions during the year ended 31st March, 2022 :

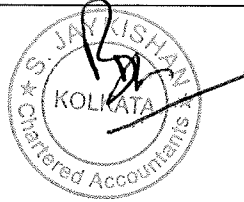
Nature of Transactions	Current Year		Previous Year	
	Key Management Personnel	Relatives of KMP	Key Management Personnel	Relatives of KMP
a) Interest Paid on Loan				
Sushil Kumar Jhunjhunwala	-		2,67,452	-
Sushil Kumar Jhunjhunwala HUF		-	-	14,663
Nancy Jhunjhunwala		-		58,652

b) Details of balance outstanding as at 31st March, 2022:

Nature of Transactions	Current Year		Previous Year	
	Key Management Personnel	Entity controlled by KMP	Key Management Personnel	Entity controlled by KMP
Advance Against Property				
Himanga Mercantiles Private Limited	-	3,00,500	-	4,73,75,000
Non Current Investments	-	4,422	-	4,42,200

Note 28: Foreign Currency Transactions: Foreign currency transaction Rs. NIL (Previous year Rs. NIL)

Note 29: Previous Year's figures have been rearranged / regrouped wherever considered necessary to conform to current year's presentation.



RAJLAKSHMI MARKETING PRIVATE LIMITED
P-829/A, LAKE TOWN, BLOCK - A
KOLKATA - 700 089

Note 30: Analytical Ratios						
Ratio	Numerator	Denominator	Current period	Previous period	% of Variance*	Reason for Variance
(a) Current Ratio	1067859	35595	30.00	107.78	-0.72	-
(b) Debt Equity Ratio	0	1037014	-	-	0.00	-
(c) Debt service coverage Ratio	70265	0	#DIV/0!	#DIV/0!	0.00	-
(d) Trade Receivables turnover Ratio	100000	50	2,000.00	#DIV/0!	#DIV/0!	-
(e) Return on capital Employed	51985	1037014	5.01	2.71	0.85	-
(f) Return on equity ratio	51985	43000	120.89	62.04	0.95	-
(g) Trade payables turnover ratio	100000	9152	-	0.10	0.00	-
(h) Return on Investment	15	4422	0.33	-	#DIV/0!	-
(i) Net Capital turnover ratio	100000	1032264	0.10	0.15	-0.37	-
(j) Net profit ratio	51985	100000	0.52	0.18	1.92	-
(k) Inventory turnover ratio	554760	336063	-	0.04	-1.00	-



RAJLAKSHMI MARKETING PRIVATE LIMITED

P-829/A, LAKE TOWN, BLOCK - A

KOLKATA - 700 089

Financial Year 2021-22

Note 31: Additional Disclosures as required by the Amended Schedule III Division I

- a) The Company does not have any assets in the form of Intangible Assets. Thus disclosure requirements relating to the above head has not been made. The company does not have any immovable property held by it. The company has not revalued either its Tangible or Intangible Assets.
- b) The company has not granted any loans or advances in the nature of Loans to the Promoters, Directors, KMP & other related parties (as defined under the Companies Act, 2013) either severally or jointly with any other persons.
- c) The company does not have any Capital work-in-Progress or any Intangible Assets under development, thus disclosure for the same is not required.
- d) No proceedings have been initiated or are pending against the company for holding any Benami property.
- e) The Company has not borrowed any money during the Financial Year.
- f) To the best of the Knowledge and belief of the management, the Company does not have any transactions with the companies Struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- g) No scheme of arrangement has been entered into by the company in the previous year nor is any such scheme pending as on the date of the balance sheet.
- h) The company does not have any undisclosed income which is not recorded in the books of accounts.
- i) The Company has not borrowed any funds during the year. Neither has the company raised any funds by means of issuing equity shares either at par or at a premium. The Company has not provided any loans to any person with any understandings with regard to end use of those funds as per the directions of the company.
- j) CSR is not applicable to the company.
- k) The company has not traded / dealt in any crypto or Virtual currency during the Financial Year.

In terms of our report attached

For S. JAYKISHAN

Chartered Accountants

FRN.309005E



(CA R.K.Dhaniwal)

Partner

MN. 300 - 54246

Place : Kolkata

Dated : 22/8/22

UDIN: 22054246ATURALISS7

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For Rajlakshmi Marketing Pvt. Ltd.

Sushil Kumar Jhunhwala

Director

**SUSHIL KUMAR
JHUNJHUNWALA**

DIN: 01603821

For Rajlakshmi Marketing Pvt. Ltd.

Raunak Jhunhwala

Director

**RAUNAK
JHUNJHUNWALA**

DIN: 02250773

COMPUTATION OF TAX		
NAME	Rajlakshmi Marketing Pvt. Ltd.	
ADDRESS	829/A, Laketown , Block-A Kolkata-700089	
D.O.I.	29/02/2008	
DIRECTOR'S NAME & PAN	Sushil Kr. Jhunjhunwala (PAN: ACGPJ1702J)	
DIRECTOR'S FATHER'S NAME	Late K. L. Jhunjhunwala	
PAN	AAECR0256J	
STATUS	Domestic Company	
ASSESSMENT YEAR	2022-2023	
PREVIOUS YEAR	2021-2022	
BANK NAME	Kotak Mahindra Bank	
BRANCH	Sarat Road Branch	
ACCOUNT NO.	6911405811	
IFSC CODE	KKBK0006565	
TYPE OF ACCOUNT	Current	
MOBILE NO.	9883233428	
IT PASSWORD	raunak@829	
EMAIL ID	raunakgroup1@yahoo.co.in	
	Particulars	Amount (Rs. In '00)
	Profit as per Profit & Loss Account	Amount (Rs. In '00)
	Add: Depreciation as per Companies Act	70,265.24
	Add: Interest on TDS	300.05
	Add: Disallowance u/s 36(1)(va)	8.81
		72.17
	Less: Depreciation as per IT Act	168.45
	Less: Profit on sale of Motor car (as per Companies Act)	2,233.50
	Less: Gain on Mutual Fund	14.75
	Business Income	2,416.70
	Capital Gain	68,229.58
	Short Term Capital Gain on Mutual Fund	14.75
		14.75
	Total Taxable Income	68,244.32
	Income Chargeable	
	At Normal Rates @ 25%	17,057.39
	At Normal Rates @ 15%	2.21
	Add : Education Cess @ 4%	682.38
	Tax Payable	17,741.99
	Calculation of MAT:	
	Book Profit	70,265.24
	Less: Lower of Brought Forward Loss or Unabsorbed Depreciation	
	Less: Exempt Income	
		70,265.24
	Add: Expenses on Exempt Income	
	Adjusted Book Profit	70,265.24
	Tax on above @ 15% (II)	10,539.79
	Add : Surcharge @ 7%	10,539.79
		737.78
	Add : H&E Cess @ 4%	11,277.57
		451.10
	MAT Payable (II)	11,728.67
	Tax Payable (Higher of I or II)	17,741.99
	Total Tax Payable	17,741.99
	Less: Advance Tax	25,000.00
	Less : Tax Deducted at Source	1,436.83
		(8,694.84)
	Less: Self Assessment Tax paid	
	Net Payable / (Refundable)	(8,694.84)
	Add: Interest	
	Total	(8,694.84)

For Rajlakshmi Marketing Pvt. Ltd.
Raunak Jhunjhunwala
Director

For Rajlakshmi Marketing Pvt. Ltd.
Sushil Jhunjhunwala
Director

Details	31st March, 2022 (Rs. In '00)	31st March, 2021 (Rs. In '00)
Income Tax Provision (Opening Balance)		
Provision for Income Tax		
Provision for Income Tax (AY 2016-17)	14,153.44	14,153.44
Provision for Income Tax (AY 2017-18)	44,713.40	44,713.40
Provision for Income Tax (AY 2018-19)	-	-
Provision for Income Tax (AY 2019-20)	86,736.63	86,736.63
Provision for Income Tax (AY 2020-21)		63,847.11
Provision for Income Tax (AY 2021-22)	8,934.51	8,934.51
Provision for Income Tax (AY 2022-23)	17,741.99	
Advance Tax		
Advance Tax (FY 2015-16)	13,500.00	13,500.00
Advance Tax (FY 2016-17)	15,000.00	15,000.00
Advance Tax (FY 2017-18)	-	-
Advance Tax (FY 2018-19)	85,000.00	85,000.00
Advance Tax (FY 2019-20)		69,000.00
Advance Tax (FY 2020-21)	7,500.00	7,500.00
Advance Tax (FY 2021-22)	25,000.00	
Self Assessment Tax		
Self Assessment Tax (AY 2016-17)	609.06	609.06
Self Assessment Tax (AY 2017-18)	29,501.18	29,501.18
Self Assessment Tax (AY 2019-20)	1,865.00	1,865.00
Self Assessment Tax (AY 2021-22)	165.14	
Tax Deducted at Source		
Tax Deducted at Source (AY 2016-17)	44.38	44.38
Tax Deducted at Source (AY 2017-18)	212.22	212.22
Tax Deducted at Source (AY 2018-19)	-	-
Tax Deducted at Source (AY 2019-20)	262.22	262.22
Tax Deducted at Source (AY 2020-21)		45.08
Tax Deducted at Source (AY 2021-22)	1,423.71	1,423.71
Tax Deducted at Source (AY 2022-23)	1,436.83	
	(9,239.77)	(5,577.76)
Advance Against Flat		
Bengal Shriram hitech City Pvt Ltd	2,83,000.00	1,33,000.00
	2,83,000.00	1,33,000.00



RAJLAKSHMI MARKETING PRIVATE LIMITED

Fixed Assets as on 31.03.2022 as per I.T Act

(Rs in '00)

Particulars	Rate of Depreciation	Written Down value					Depreciation For The Year Rs. P.	WDV
		As On 01.04.2021 Rs.	During The Year			As On 31.03.2022 Rs. P.		As On 31.03.2022 Rs. P.
			Addition Upto 30.09.21 Rs.	Addition After 30.09.21	Deduction			
15% Block								
Motor car - Swift Dzire	15%	3,734	-	-	3,006	727	109	618
Motor Cycle	15%	396	-	-	-	396	59	336
Total		4,129	-	-	3,006	1,123	168	955

Deferred Tax Calculation

Difference between Written down value of Assets as on 31.03.2022

Particulars	Amount (Rs.)
W.D.V of Fixed Assets as per Income Tax Act	955
Less: W.D.V of Fixed Assets as per Companies Act	116
	838
Deferred Tax Asset on above @ 25.17%	211
As per Last year accounts	740
Debited to Profit & Loss Account	529

